



CIRCULAR

Circular No. 008/2016

26 January 2016

DIALOGUE WITH YB MINISTER ON 2ND FEBRUARY 2016

Our Circular No. 007/2016 sent today refers.

2. PORAM can only submit 3 questions maximum for the above dialogue.
3. Based on priority and importance, the Secretariat have been asked to replace question No. 2 with the following new question.

Question 2:

“PORAM has been informed by MPOB that the ‘Temporary Suspension of Palm Oil Import’ is still being enforced as of to-date. Although YB Minister had clarified earlier that it was not a total ban but a temporary suspension on a case to case basis; and therefore refiners are expected to practise restraint to limit imports in the backdrop of higher stock level. Our Members are of the opinion that high stock alone is not the only reason for depressed palm oil prices. Other factors like weather, economic fundamentals of major importing countries and currency fluctuations must also be taken into considerations. Instead, refiners should be encouraged to value add whatever palm oil product that is imported into the country. PORAM would like to request for the temporary import suspension on palm oil is to be lifted immediately.”

4. Members attending the dialogue session above may be allowed to pose any questions to YB Minister if allowed by the organizer.

Thank you and kind regards.

Yours sincerely,

Mohammad Jaaffar Ahmad
Chief Executive Officer
The Palm Oil Refiners Association of Malaysia