



Persatuan Penapis Minyak Sawit Malaysia

(The Palm Oil Refiners Association of Malaysia)

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Date : 29th June 2018
To : **Full & Associate Members**
From : Teoh Beng Chuan

Members' Circular No. : 022 / 2018

PAYMENT OF EXPORT DUTY ON CRUDE PALM OIL BROUGHT INTO FREE TRADE ZONE FOR TEMPORARY STORAGE

Y.Bhg. Dato' / Sir / Madam,

We refer to our letter dated 20th February 2018 addressed to the Ministry of Finance (MoF) with regard to the above matter. A copy is attached herewith under Appendix I for ease of reference.

2. We have on 29th June 2018 received a reply from MoF, vide facsimile, a letter dated 28th June 2018, attached herewith under Appendix II together with its translation.
3. In brief, MoF has agreed to extend the refund mechanism for those who bulk their CPO within the Free Trade Zone for the purpose of temporary storage. Initially this facility was only available for those who bulk their CPO for the purpose of tender in Bursa Malaysia.

Thank you and kind regards.

Teoh Beng Chuan
Chief Executive Officer
The Palm Oil Refiners Association of Malaysia (PORAM)